

MDN/CS/COMPLIANCE/2022-23

December 26, 2022

To,

BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051

Scrip Code: 541195

**Trading Symbol: MIDHANI** 

Sub: Press Release titled 'Hon'ble President of India to inaugurate Wide Plate Mill Facility

lyderabad-5000

at MIDHANI'

Dear Sir(s)/Madam,

Please find enclosed herewith a press release titled 'Hon'ble President of India to inaugurate Wide Plate Mill Facility at MIDHANI'.

You are requested to take the above intimation on record.

Thanking You

Yours Faithfully, or Mishra Dhatu Nigam Limited

(Paul Antony)

Limited impany Secretary & Compliance officer e-mail: company.secretary@midhani-india.in

Encl: As Above

मिश्र धातु निगम लिमिटेड

**MISHRA DHATU NIGAM LIMITED** 

(भारत सरकार का उद्यम)

(A Govt. of India Enterprise)

पंजीकृत कार्यालयः पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039 निगमित पहचान सं. CIN: L14292TG1973GOI001660 वेबसाइट Website: www.midhani-india.in

Hyderabad

Date: 26.12.2022

## **Press Release**

## Hon'ble President of India to inaugurate Wide Plate Mill Facility at MIDHANI

Mishra Dhatu Nigam Limited (MIDHANI) was incorporated in the year 1973 as Government of India Enterprise under the administrative control of Ministry of Defence. MIDHANI is one of the few modern metallurgical plants in the world manufacturing a wide range of Superalloys, Titanium, alloys, Special Steel etc. in various mill forms using state-of-the-art production facilities. MIDHANI has been playing a significant role in supplying materials to various strategic sectors like Space, Defence and Energy since its inception.

In this pursuit, MIDHANI has set up a key facility of National Importance, 'Wide Plate Mill' at its existing Hyderabad Plant with an investment of around Rs. 500 Crore for rolling of slabs of various alloys.

The Wide Plate Mill will be inaugurated by Hon'ble President of India, Smt. Droupadi Murmu on 27<sup>th</sup> December, 2022, in the presence of eminent dignitaries and distinguished guests.

3 meter width of the plate which can be rolled in newly commissioned mill makes it unique in world. Due to its very high capacity of rolling force, this mill can roll Ultra high strength steel to very low thickness. Technology for processing of superalloys plates has been established in very short span of time. MIDHANI has established the technology to produce high strength Titanium alloys for Space, Nuclear and Defence applications.

The Wide Plate Mill facility would meet the requirements of special steel plates for national strategic programs. The mill is expected to serve as a national facility for development of wide plates that would meet present & future requirements and would also facilitate import substitute.

Issued by: D. Dutta, General Manager (PMO), Mishra Dhatu Nigam Limited

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